

Melville Douglas Balanced Fund Ltd - Balanced Class

Minimum Disclosure Document as at 30 November 2016



MELVILLE DOUGLAS

Investment Growth***



Investment Objective

The objective is to provide long term capital growth in US Dollar terms by investing in a balanced portfolio of globally diversified equity and fixed income.

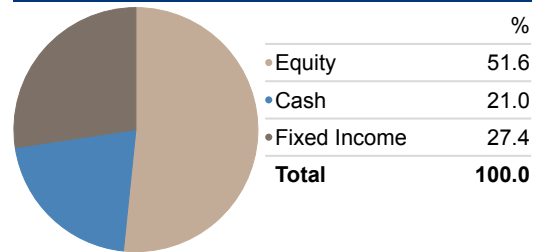
Top Holdings

	Weighting %
MD Select Ltd Global Equity	51.6
JPM US Dollar Liquidity C (acc.)	20.3
MD Income Ltd US\$ Income	10.1
US Treasury Note 0.625% 2017-05-31	3.9
iShares 1-3 Year Credit Bond	2.3

Trailing Returns***

	1 Month	YTD	1 Year	3 Years	5 Years
MD Balanced Ltd Balanced	0.7	-0.7	-1.9	0.3	4.6
50% MSCI & 50% US CASH	0.8	3.2	2.3	2.4	5.4
(ASISA) Global MA Flexible	-0.4	2.4	1.2	-0.7	4.3

Asset Allocation



Risk Matrix *

	Fund	Benchmark	Cat Avg
Information Ratio (arith)	-1.3		-0.7
Std Dev	6.9	5.5	9.0
Sharpe Ratio **	0.3	0.5	0.3
Best Month (In Last 3 Years)	5.0	3.9	6.2
Worst Month (In Last 3 Years)	-4.2	-3.3	-6.1

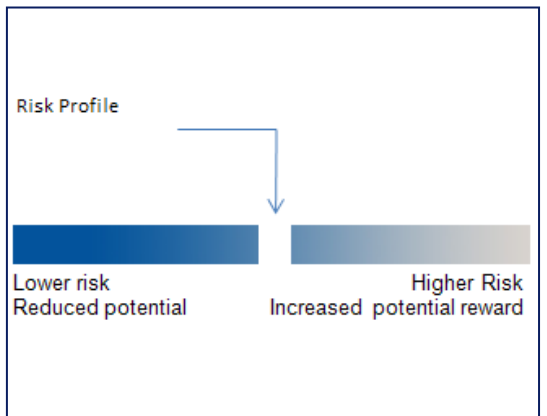
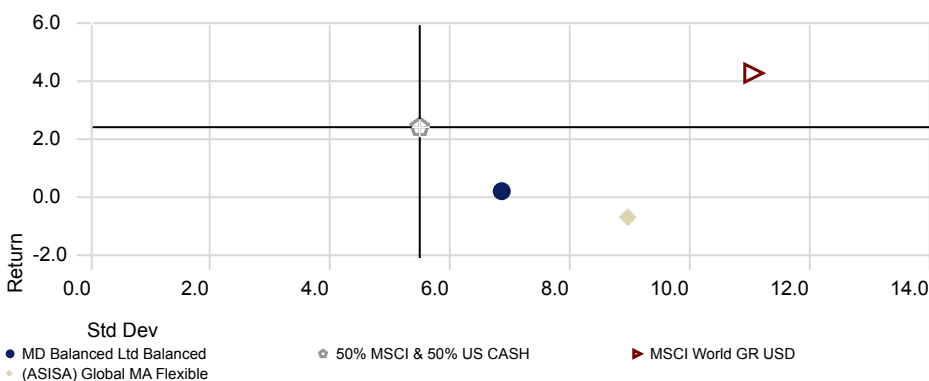
Operations

Month End Price Date	2016/11/30
Month End Price (USD)	152.45
Fund value (m)	\$ 12.77
ISIN	JE00B504TG57
Minimum Investment (USD)	10 000
Manager Name****	Multiple

Monthly Returns***

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2016	-3.7	-1.0	3.2	0.1	0.4	-1.0	2.3	-0.1	0.1	-1.6	0.7		
2015	-1.1	3.1	-0.8	1.6	0.1	-1.8	0.9	-4.2	-2.5	5.0	-0.6	-1.2	-1.7
2014	-3.2	3.1	-0.1	0.2	1.7	1.2	-1.0	0.9	-1.8	0.3	1.7	-1.0	2.0
2013	1.8	-0.2	1.3	1.3	-0.3	-3.3	2.4	-1.7	3.6	2.1	1.1	1.2	9.4
2012	4.4	2.5	0.5	-0.3	-5.5	0.6	2.0	2.4	2.8	-0.2	0.9	0.2	10.5
2011	1.9	-0.4	0.5	3.5	-1.8	-2.1	1.5	-8.5	-3.0	7.1	-7.1	3.9	-5.4

Risk-Reward *



Not to be distributed within the European Union

* Data is displayed over a 3 year rolling period
 ** US Treasury T-Bill 3 Mon
 *** Information compiled using Morningstar based on the most recent published information available to Morningstar at the end of the relevant period. This information is for illustrative purposes only.
 **** Jerome O'Regan & Bernard Drotschie

Other Fund Facts

Manager	STANLIB Fund Managers Jersey Limited
Investment Manager	Standard Bank International Investments Limited
Custodian	Capita Trust Company (Jersey) Limited
Auditors	PwC, Ireland
Fund Directors	H Holmes, GS. Baillie, M. Farrow, and O Sonnlichler
Registered Office	47-49 La Motte Street, St Helier, Jersey
Launch Date	16 February 1999

Fund Costs

TER = 1.40%
TC = 0.00%
TIC = 1.40%

TER = (Total Expense Ratio)
TC = (Transaction Costs)
TIC = (Total Investment Cost ; TER + TC = TIC)

Where a transaction cost is not readily available, a reasonable best estimate has been used. Estimated transaction costs may include Bond, Money Market and FX Costs (where Applicable).

Contact Details

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Statutory disclosure and general terms and conditions

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