

Melville Douglas Balanced Fund Ltd - Balanced Class

Minimum Disclosure Document as at 31 January 2017



MELVILLE DOUGLAS

Investment Growth***



— MD Balanced Ltd Balanced — 50% MSCI & 50% US CASH — (ASISA) Global MA Flexible

Trailing Returns***

	1 Month	YTD	1 Year	3 Years	5 Years
MD Balanced Ltd Balanced	1.4	1.4	5.3	1.7	3.3
50% MSCI & 50% US CASH	1.2	1.2	9.0	3.6	5.4
(ASISA) Global MA Flexible	1.3	1.3	12.0	0.8	4.1

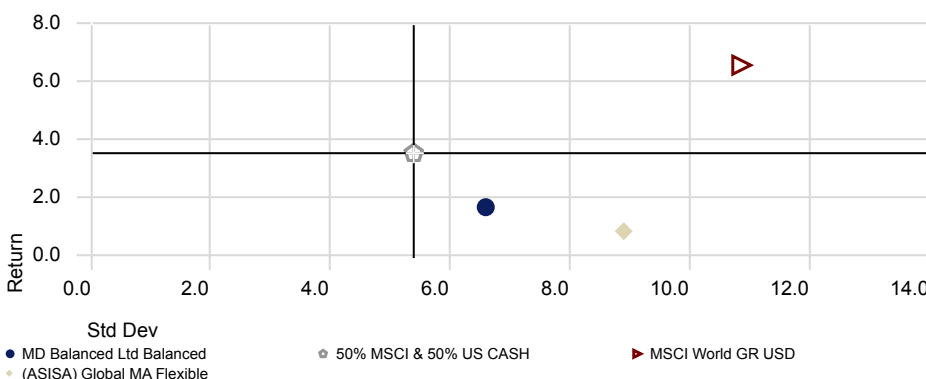
Risk Matrix *

	Fund	Benchmark	Cat Avg
Information Ratio (arith)	-1.2		-0.6
Std Dev	6.6	5.4	8.9
Sharpe Ratio **	0.1	0.2	0.1
Best Month (In Last 3 Years)	5.0	3.9	6.2
Worst Month (In Last 3 Years)	-4.2	-3.3	-6.1

Monthly Returns***

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2017	1.4												
2016	-3.7	-1.0	3.2	0.1	0.4	-1.0	2.3	-0.1	0.1	-1.6	0.7	0.7	0.1
2015	-1.1	3.1	-0.8	1.6	0.1	-1.8	0.9	-4.2	-2.5	5.0	-0.6	-1.2	-1.7
2014	-3.2	3.1	-0.1	0.2	1.7	1.2	-1.0	0.9	-1.8	0.3	1.7	-1.0	2.0
2013	1.8	-0.2	1.3	1.3	-0.3	-3.3	2.4	-1.7	3.6	2.1	1.1	1.2	9.4
2012	4.4	2.5	0.5	-0.3	-5.5	0.6	2.0	2.4	2.8	-0.2	0.9	0.2	10.5

Risk-Reward *



● MD Balanced Ltd Balanced ● 50% MSCI & 50% US CASH ▲ MSCI World GR USD
 ● (ASISA) Global MA Flexible

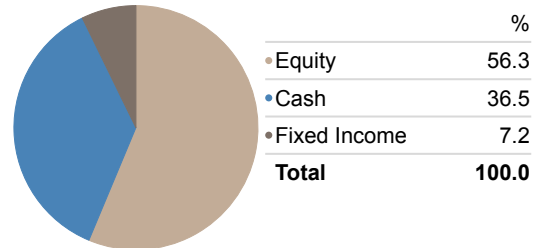
Investment Objective

The objective is to provide long term capital growth in US Dollar terms by investing in a balanced portfolio of globally diversified equity and fixed income.

Top Holdings

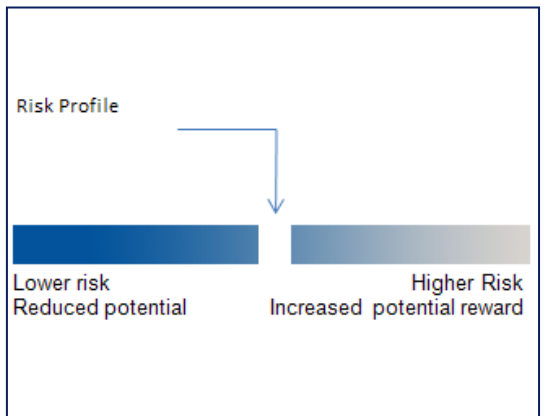
	Weighting %
MD Select Ltd Global Equity	56.4
JPM US Dollar Liquidity C (acc.)	29.9
iShares 1-3 Year Credit Bond	2.4
iShares \$ Short Dur Corp Bd USD Dist	2.4
South Africa Rep 6.875% 2019-05-27	2.4

Asset Allocation



Operations

Month End Price Date	2017/01/31
Month End Price (USD)	155.68
Fund value (m)	\$ 12.28
ISIN	JE00B504TG57
Minimum Investment (USD)	10 000
Manager Name****	Multiple



Not to be distributed within the European Union

* Data is displayed over a 3 year rolling period
 ** US Treasury T-Bill 3 Mon
 *** Information compiled using Morningstar based on the most recent published information available to Morningstar at the end of the relevant period. This information is for illustrative purposes only.
 **** Jerome O'Regan & Bernard Drotschie

Other Fund Facts		Fund Costs
Manager	STANLIB Fund Managers Jersey Limited	TER = 1.40%
Investment Manager	Standard Bank International Investments Limited	TC = 0.00%
Custodian	Capita Trust Company (Jersey) Limited	TIC = 1.40%
Auditors	PwC, Ireland	TER = (Total Expense Ratio)
Fund Directors	H Holmes, GS. Baillie, M. Farrow, and O Sonnichler	TC = (Transaction Costs)
Registered Office	47-49 La Motte Street, St Helier, Jersey	TIC = (Total Investment Cost ; TER + TC = TIC)
Launch Date	16 February 1999	Where a transaction cost is not readily available, a reasonable best estimate has been used. Estimated transaction costs may include Bond, Money Market and FX Costs (where Applicable).

Contact Details

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Statutory disclosure and general terms and conditions

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