

**Melville Douglas Global Growth Fund Ltd - USD Balanced Class**  
Minimum Disclosure Document - 31 January 2017



MELVILLE DOUGLAS

**Investment Growth\*\*\***



**Trailing Returns\*\*\***

	1 Month	YTD	1 Year	3 Years	5 Years
MD Global Growth Ltd US\$ Balanced A	1.7	1.7	4.9	1.8	3.5
65% MSCI World , 35% JPM Global Agg (unhedged)	1.9	1.9	7.3	3.0	5.1
EAA Fund USD Flexible Allocation	1.4	1.4	7.4	0.0	1.8

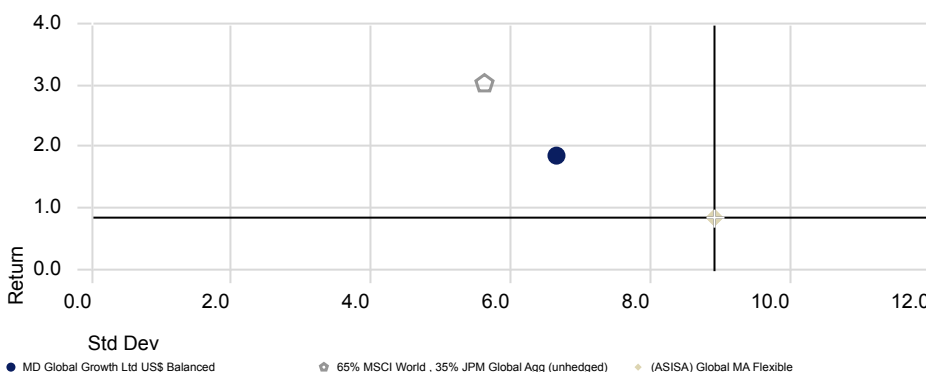
**Risk Matrix \***

	Fund	Benchmark	Cat Avg
Information Ratio (arith)	-0.7		-1.5
Std Dev	6.6	5.6	6.8
Sharpe Ratio **	0.1	0.2	0.0
Best Month (In Last 3 Years)	5.0	3.9	4.1
Worst Month (In Last 3 Years)	-4.1	-3.3	-4.3

**Monthly Returns\*\*\***

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2017	1.7												
2016	-3.7	-0.9	3.3	0.1	0.5	-0.9	1.9	0.0	0.1	-2.2	0.4	1.0	-0.7
2015	-1.1	3.2	-0.7	1.6	0.2	-1.7	0.9	-4.1	-2.4	5.0	-0.5	-1.2	-1.2
2014	-3.2	3.2	-0.1	0.2	1.7	1.2	-0.9	0.9	-1.7	0.4	1.8	-0.9	2.5
2013	1.9	-0.1	1.3	1.3	-0.2	-3.2	2.4	-1.7	3.5	2.1	1.1	1.2	9.9
2012	4.4	2.5	0.5	-0.3	-5.6	0.6	1.8	2.4	2.8	-0.2	0.9	0.3	10.3

**Risk-Reward \***



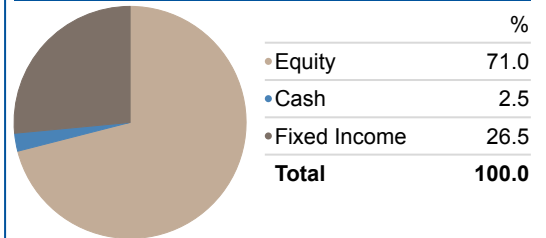
**Investment Objective**

The objective is to provide long term capital growth in US Dollar terms by investing in a balanced portfolio of globally diversified equity and fixed income.

**Top 10 Holdings**

	Weighting %
iShares MBS	3.3
Visa Inc Class A	3.3
Wells Fargo & Co	2.8
iShares MSCI Japan	2.6
Microsoft Corp	2.6
US Bancorp	2.4
Illinois Tool Works Inc	2.4
Starbucks Corp	2.4
Alphabet Inc A	2.4
Nike Inc B	2.4

**Asset Allocation**



**Operations**

Price Date	2017/01/31
Month End Price	\$ 160.51
Fund AUM (m)	\$ 94.6
ISIN	JE00B559P010
Minimum Investment USD	\$ 15 000

**Fund Manger**

**Jerome O' Regan**

Jerome is Melville Douglas's Chief Investment Officer and has been involved in investment markets since 1984. Among other positions he has held are Head of Research at Flemming Martin and STANLIB, and Chief Investment Officer at SCMB Asset Management. He holds an MBA from UCT and is a Chartered Financial Analyst.

**Bernard Drotschie**

Bernard is Melville Douglas's Head of Equity Research and the lead manager on the Melville Douglas Global Equity Fund. He holds a BCom (Hons) Econometrics, CFA

**Portfolio Risk**

**Risk Profile**



**Not to be distributed within the European Union**

\* Data is displayed over a 3 year rolling period  
 \*\* US Treasury T-Bill 3 Mon  
 \*\*\* Class A since inception. Information compiled using Morningstar based on the most recent published information available to Morningstar at the end of the relevant period. This information is for illustrative purposes only.  
 Source: Morningstar Direct, Melville Douglas Investment Management

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**Other Fund Facts**

Manager	STANLIB Fund Managers Jersey Limited
Investment Manager	Melville Douglas Investment Management (Pty) Ltd
Custodian	Capita Trust Company (Jersey) Limited
Auditors	PwC, Ireland
Fund Directors	H.Holmes, GS.Baillie, M.Farrow, and O.Sonnbichler
Registered Office	47-49 La Motte Street, St Helier, Jersey

**Share Class ISIN**

Class A	JE00B559P010
Class B	JE00BD2X3T71
Class C	JE00BD2X3V93

**Minimum Investment**

Class A	\$15 000
Class B	\$ 2 500
Class C	\$ 2 500

**Launch Date**

Class A	21 June 1998
Class B	01 September 2016
Class C	01 September 2016

**Fund Costs**

Fee Class	Management Fee	TER	TC	TIC
<b>Class A</b>	1.00%	1.25%	0.00%	1.25%
<b>Class B</b>	1.50%	1.75%	0.00%	1.75%
<b>Class C</b>	1.20%	1.45%	0.00%	1.45%

TER = (Total Expense Ratio), TC = (Transaction Costs), TIC = (Total Investment Cost ; TER + TC = TIC)

Where a transaction cost is not readily available, a reasonable best estimate has been used. Estimated transaction costs may include Bond, Money Market and FX Costs (where Applicable)

The Management Fee was changed in September 2016 and the TIC calculations reflects the updated fees.

**Contact Details**

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**Statutory Disclosure and General terms and Conditions**

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